

M&G Affordable Living RP Limited

Objectives

The Company seeks to broaden access to housing for people who cannot afford to buy or rent on the open market, including families with lower and moderate household income and key workers, and to provide high quality accommodation and services to the benefit of its residents. To achieve it, the Company aims to:

- Increase the supply of Affordable Housing via either a forward purchase of, or by forward funding the construction of new build Affordable Housing, or by purchasing existing housing stock from registered providers of social housing or other partners for whom delivery of Affordable Housing is a primary objective so they can recycle capital to build more Affordable Housing.
- Provide high quality accommodation through acquiring or funding the development or refurbishment of high quality housing assets which exhibit strong environmental credentials.
- Deliver high standards of property management services to residents through procuring managing agents that meet pre-defined standards and ongoing oversight of their performance.