

M&G Affordable Living RP Limited (“MAL”)

Responsible Procurement Policy

Landlord: MAL Affordable Living RP Limited “MAL”

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1. Introduction

As a responsible business, we seek to use our spending power to the benefit of the communities in which we live and work. MAL and our agents recognises the importance of adopting transformative Environment, Social and Governance (ESG) practices and as such has embedded a four-pillar ESG Framework, to focus MAL’s approach towards transforming communities, changing lives. The Group is committed to operating its business responsibly and in compliance with all legal requirements. Our four ESG pillars are:

Protect Our Planet Our People & Culture Our Communities Responsible Business

Suppliers to MAL will be expected to share in our commitment to responsible procurement through the delivery of goods, services and works - the extent to which will depend on the nature, scope and value of each contract.

Our Responsible Procurement Policy outlines the principle commitments that the Company is making to drive positive change through our supply chain activities. The policy applies to all suppliers providing goods, services or works.

2. Policy Objectives are to:

- Minimise environmental impacts of procurement in our operations and throughout our supply chain and, where appropriate, making use of local supply chains within the communities we manage. **(Protect Our Planet)**
- Encourage and facilitate Supplier Diversity (Diverse Owned Enterprises and SMEs) through direct contracts, partnerships and active monitoring. **(Community Impact)**
- Embed equality, diversity and inclusion through the contract process and work with suppliers who have been proven to take active steps within their own organisations, supply chain and industry. **(Community Impact)**
- Facilitate meaningful work-related opportunities, which are actively targeted to enable social mobility and inclusion. **(Our People & Culture)**
- Protect human rights in our supply chain by working with suppliers who undertake due diligence to guard against modern slavery and other human rights abuses. **(Responsible Business)**
- Achieve meaningful social value outcomes according to organisational and stakeholder priorities through internal collaboration, community input and supplier engagement. **(Community Impact)**
- Be transparent, resilient and accountable in how we do business with all of our stakeholders and suppliers. **(Responsible Business)**
- Ensure compliance with all relevant legislation and guidance. **(Responsible Business)**

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3. Responsibilities:

- **The MAL Board**, is responsible for endorsing and providing support to achieve the aims of this policy.
- **Our Managing Agent’s HR Director** are responsible for ensuring all new starters are made aware of this policy and our ESG Framework through their induction.
- **Our Managing Agent’s Procurement Manager** are responsible for reviewing performance and act as the main driving force behind the implementation of this policy, providing relevant support to all staff. They will review this policy on an annual basis (as a minimum), taking account of any changes within legislation, the Group and other factors. They will also ensure suppliers sign up to our Supplier Code of Conduct, undertake a robust onboarding and supplier due diligence process and carry out quarterly reviews of key suppliers.
- **Managers** are responsible for distributing, implementing and enforcing compliance with this policy, ensuring their people are aware of their responsibility and are provided with relevant support.
- **Employees** are responsible for ensuring they perform their daily tasks in line with this policy and report on any breaches to their line manager or other appropriate channels.

4. Policy review.

We will review this policy every year to make sure it remains relevant and accurate, or more frequently where:

- Legislation, regulation or industry changes require otherwise, making sure that it continues to meet our aims and industry best practice.
- We identify any problems or failures in this policy or procedure as a result of customer, colleague or stakeholder feedback, complaints, or findings from an independent organisation.
- We become aware of any circumstances which may affect the content of this policy.

Version	Checked by	Amendments	Date of Approval	Review date
MAL Affordable Living Limited.	Director Fund Management	Policy adoption.	Feb. 2026	Feb 2027

4 Version Control